

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
307 mn	▲ 0.02%	661 mn	▲ 0.34%	149 mn	▼ -0.15%	223 mn	▲ 0.25%	505 mn	▲ 0.56%
56,680.06	14.13	37,669.26	126.42	19,000.77	-27.90	97,328.70	240.77	27,949.42	155.65

Market Summary

The stock market on Wednesday remained volatile throughout the day and managed to close flat amid profit-taking by investors as they are awaiting some clarity on the IMF Review that is expected to conclude this week. The Benchmark KSE-100 index made an intra-day high and low at 56,846.67 (181 points) and 56,433.04 (-233 points) respectively while closed at 56,680.06 by gaining 14 points. PKR in today's interbank depreciated by Rs0.27 against USD and closed at Rs288.14. The value of shares traded during the day was Rs 24.341 billion. Market capitalization stood at around Rs8.141 trillion. Overall, trading volumes for the day increased to 661 million shares compared with Tuesday's tally of 524 million. WTL was the volume leader with 70.3 million shares, gaining Rs0.05 to close at Rs1.4. It was followed by PRL with 37.1 million shares, gaining Rs0.59 to close at Rs24.24, and SNGP with 22.5 million shares, losing Rs0.15 to close at Rs53.96.

Volume Leaders ('000)

WTL	70,271
PRL	37,134
SNGP	22,478
CENERGY	22,163
UNITY	20,701
SSGC	19,952
PPL	19,293
OGDCXD	18,992
FFL	17,607
DCL	15,219

Gainers (PKR)

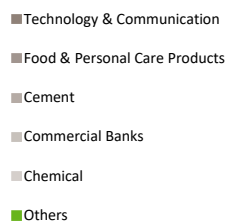
LOADS	8.38	1.00
ALAC	5.00	0.47
SSGC	11.19	0.99
JSCLPSA	8.20	0.70
DSLDEF	6.49	0.55
PIM	10.90	0.90
PAEL	15.88	1.11
GATI	259.10	18.00
PKGP	46.58	3.25
PECODEF	439.88	30.60

Losers (PKR)

TSMF		4.51
RICL	-0.90	6.59
ASLPS	-0.78	7.10
FPRM	-0.80	7.50
MODAM	-0.30	3.44
HAEL	-1.41	17.38
FASM	-27.80	343.96
JKSM	-3.89	48.01
JDMT	-4.00	50.00
KSBP	-9.05	120.89

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	-1.43
Broker Proprietary Trading	-0.61
Companies	1.09
Individuals	-2.13
Insurance Companies	0.90
Mutual Funds	-0.49
NBFC	-0.01
Other Organization	-0.16
Gross	-2.83

FIPI (USD'mn)

Foreign Corporates	3.19
Foreign Individual	0.00
Overseas Pakistani	-0.36
Gross	2.83

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.02	-0.39	-0.29	0.09	0.18	-0.58	-0.26	0.25	-0.05	-0.37	-1.43
	Broker Proprietary Trading	0.02	-0.04	-0.45	0.17	-0.11	0.19	-0.04	-0.07	0.00	-0.28	-0.61
	Companies	-0.12	0.16	0.45	0.06	0.69	0.23	0.01	-0.22	0.00	-0.17	1.09
	Individuals	-0.28	-1.24	0.27	-0.26	-0.30	-0.94	-0.28	0.12	-0.02	0.74	-2.20
	Insurance Companies	0.03	1.01	0.00	-0.02	-0.08	0.27	-0.24	-0.02	-0.04	-0.00	0.90
	Mutual Funds	-0.09	-0.11	0.10	0.02	-0.03	-0.18	-0.38	-0.00	0.03	0.18	-0.49
	NBFC	-	0.00	-	-0.00	0.00	-0.00	0.00	-0.00	-	-0.01	-0.01
	Other Organization	-0.00	0.10	-0.15	-0.01	0.12	0.01	0.03	-0.14	0.03	-0.08	-0.09
	LIPI Total	-0.45	-0.52	-0.08	0.04	0.46	-1.00	-1.16	-0.08	-0.04	0.00	-2.83

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.67	0.58	0.11	0.00	-0.50	1.28	1.00	-0.03	0.01	0.07	3.19
	Foreign Individual	-0.00	-	-	-	-	-	-	0.00	-	-0.00	-0.00
	Overseas Pakistani	-0.22	-0.06	-0.04	-0.04	0.04	-0.27	0.16	0.11	0.03	-0.08	-0.36
	Total	0.45	0.52	0.08	-0.04	-0.46	1.00	1.16	0.08	0.04	-0.00	2.83

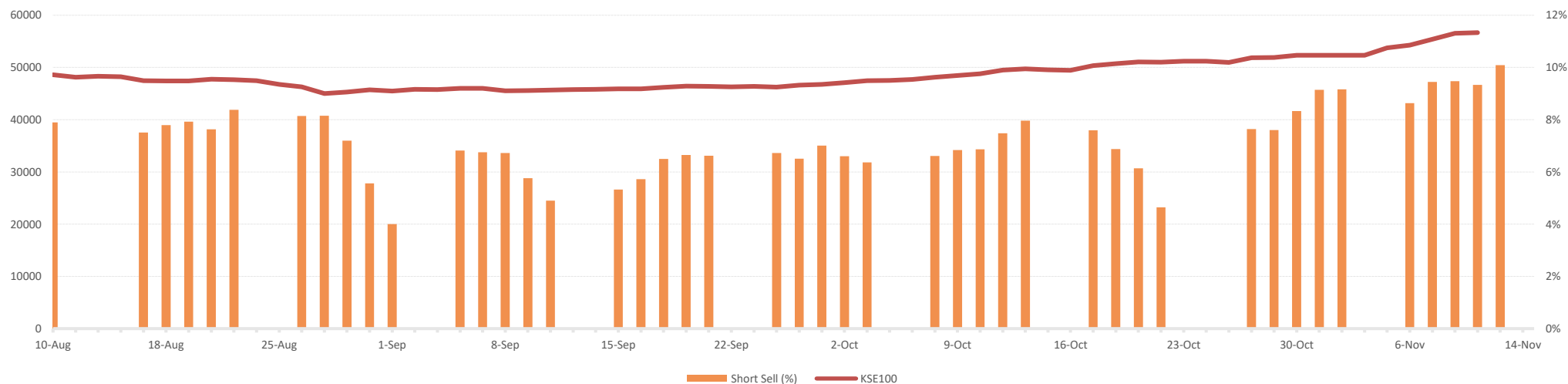
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	10/Nov/23	SYS	Toima Asghar	Senior Management	-	4,000	426.33	-4,000	-1,705,320
2	14/Nov/23	HAEL	MRS MYRA HUSAIN QURESHI	Non-Executive Director	-	5,000	18.89	-5,000	-94,450
3	15/Nov/23	SHEL	Muhammad Ahmed Saleem	Executive	-	1,575	165.00	-1,575	-259,875
4	14/Nov/23	HUBC	Fayyaz Ahmad Bhatti	Executive	-	7,000	123.51	-7,000	-864,570
5	13/Nov/23	MUREB	Jamshed Minoo Bhandara	Substantial Shareholder	76,000	-	250.00	76,000	19,000,000
6	13/Nov/23	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	10,000	-	300.00	10,000	3,000,000
7	13/Nov/23	PTL	Javed Masud	Independent Director	-	2,000	38.60	-2,000	-77,200

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, November 14, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-NOVB	1,634	70.51%	2.03%	895	82.5% ▲
ATRL-NOVB	1,806	67.91%	4.24%	1,868	3.3% ▼
PIOC-NOV	748	55.60%	0.66%	804	6.9% ▼
ISL-NOV	282	54.60%	0.19%	298	5.3% ▼
LUCK-NOV	236	45.13%	0.25%	229	3.5% ▲
DGKC-NOV	1,652	34.17%	0.75%	1,507	9.6% ▲
NRL-NOV	826	32.45%	3.15%	840	1.7% ▼
HUBC-NOVC	355	25.58%	0.04%	332	6.7% ▲
PRL-NOV	5,450	20.71%	2.43%	5,847	6.8% ▼
DCL-NOV	383	18.08%	0.32%	13	2842.3% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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